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Readings and Materials for ECONOMIC REGULATION Part 1

Prepared by
Paul Halpern
Michael Trebilcock
Leonard Waverman
James Douglas

Faculty of Law
University of Toronto
December, 1978

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for

ECONOMIC REGULATION

Part I

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WEEK 1: Economic Rationales For Regulation | PAGE

Required Readings:

1. Morgan, Economic Regulation of Business (1976) pp. 1-23 — 1

2. Boies and Verkuil, Public Control of Business (1977) pp. 1-15. — 22

3. Trebilcock, Waverman and Prichard, "Markets for Regulation" in Ontario Economic Council, Government Regulation: Issues and Alternatives (1978) pp. 16-28 (read text pp.41-54). — 36

4. Posner, "Natural Monopoly and its Regulation" 21 Stanford L. Rev. 548 (1969). — 85

WEEK 2: Political Rationales For Regulation | PAGE

Required Readings:

1. Stigler, "The Theory of Economic Regulation", 2 Bell Journal 5 (1971) 181

2. Posner, "Theories of Regulation" 5 Bell Journal 335 (1974) 197

3. Posner, "Taxation by Regulation" 2 Bell Journal 22 (1971) 219

4. Trebilcock, Waverman and Prichard, "Markets for Regulation" in Ontario Economic Council, Government Regulation: Issues and Alternatives (1978) pp. 11-16, 29-42 (read text pp.36-41; 54-67). 36

Week 3: The Nature of the Regulatory Process

Required Readings: PAGE

1. Canadian Consumer Council, Inventory of Federal and Ontario Agencies by Type (1971, mimeograph) (federal portions only excerpted) 246

2. Bresner and Leigh-Bell, "Ontario's Agencies, Boards, Commissions, Advisory Bodies and Other Public Institutions: An Inventory (1977)" in Ontario Economic Council, Government Regulation (1978) 252

3. Communications: The Regulatory Framework (1978) 266

4. Energy: The Regulatory Framework (1978) 275

5. Transportation: The Regulatory Framework (1978) 287

6. Trebilcock, Waverman & Prichard, "Markets for Regulation: Implications for Performance Standards and Institutional Design" in Ontario Economic Council, Government Regulation (1978) at p. 11, pp.42 - 59 (read text pp.54-84). 36

7. Doern, "The Regulatory Process in Canada" in The Regulatory Process in Canada (1978) 305

8. Cutler and Johnson, "Regulation and the Political Process", 84 Yale L.J. 1395 (1975) 338

9. Janisch, "The Role of the Independent Regulatory Agency in Canada", 27 U.N.B.L.J. 83 (1978) 359

10. Ostry, "Government Intervention in Democratic Market Economics: A Comparison of Canada and the United States" Economic Council of Canada (1978) 428

Page

11. Trebilcock, "Regulators and the Consumer Interest: The Canadian Transport Commission's Costs Decision" 2 C.B.L.J. 101 (1977-78) 450

12. Doern, "Concluding Observations: Regulatory Process, Performance, and Reform" in The Regulatory Process in Canada (1978) 463

13. Economic Council of Canada Reference on Regulation: A Preliminary Report to First Ministers (November 1978) 470

WEEK 4:

	PAGE
I. Introduction	
Garfield and Lovejoy; Public Utility Economics, Chapter 5.	553
Halpern, An Analysis of the Rate Base -- Rate of Return Form of Regulation (1973), Chapter I.	565
II. Rate Base	
(a) Simple One Product Utility	
Garfield and Lovejoy; Chapters 6 and 7	590
Halpern; An Analysis of the Rate Base -- Rate of Return Form of Regulation (1973), Chapter II, pp. II-1 to II-13.	629
(b) (i) Working Capital	641
Halpern, "The Choice of an Appropriate Rate Base", pp. 24-31.	641
(ii) Used and Useful	641
Halpern "The Choice of an Appropriate Rate Base", pp. 34-36.	641
(iii) Acquisition Cost of a Subsidiary	
Halpern, "The Choice of an Appropriate Rate Base", pp.37-40.	654
Excerpt from Ontario Telephone Service Commission Interim Order No. 3333 re Telontario Incorporated, pp. 2-12.	654
III. Taxes and the Revenue Requirement	
Garfield and Lovejoy; Public Utility Economics, Chapter 8.	666
Halpern, "An Investigation of the Arguments For and Against Normalization".	684

WEEK 5: Allowed Rate of Return

Required Readings:	PAGE
Garfield and Lovejoy: Chapter 9	693
(i) Cost of Debt	
Halpern, "An Analysis of Rate Base, pp. III-4 to III-5	714
(ii) Cost of Preferred	
Halpern, "An Analysis of Rate Base, pp. III-30 to III-35	716
(iii) Cost of Equity	
a) Theory	
1. Comparable Earnings	
Halpern, "Determining the Cost of Equity Capital", Chapter II pp. II-2 to II-3	721A
2. Market Based Techniques	
Halpern, "Determining the Cost of Equity Capital", pp. II-4 to II-12	723A
VanHorne, Financial Management and Policy Chapter 5, pps. 101-17	733